



*May 31, 2025*

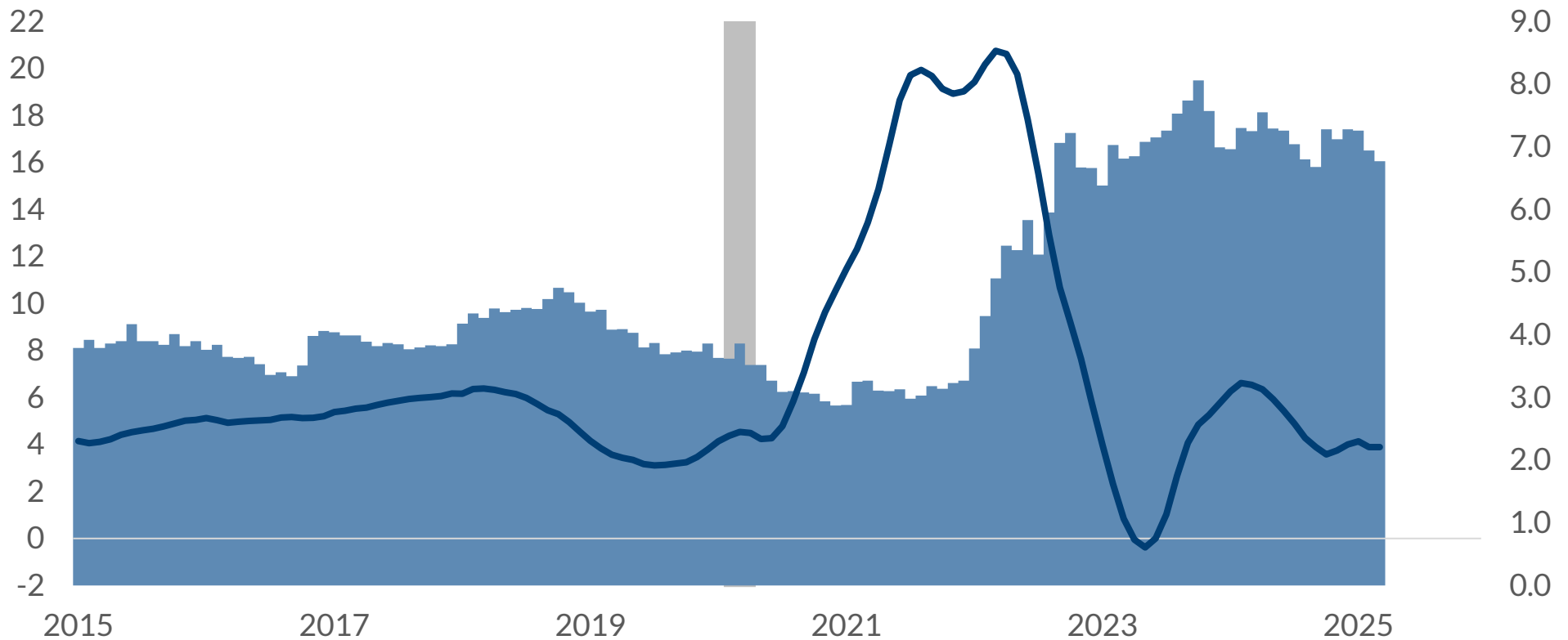
# **May Economics Video The Housing Market: Stuck between Strong Demand and High Prices and Mortgage Rates**

**Paul Single, Managing Director & Senior Economist**

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# Housing

Home Prices and Mortgage Rates  
% change in price y-o-y, % for 30-year fixed rate mortgage



Data current as of May 21, 2025

Source: S&P CoreLogic Case Shiller, Bankrate.com

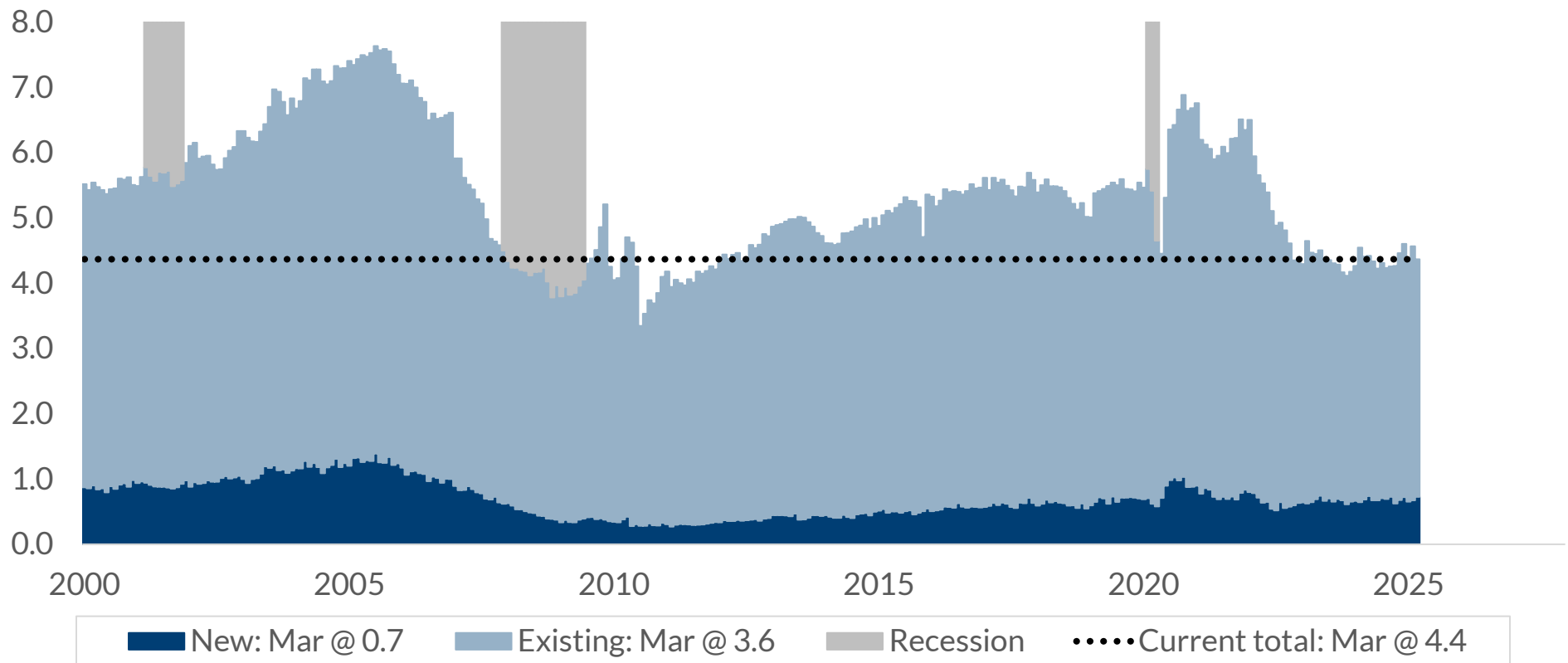
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NON-DEPOSIT INVESTMENT PRODUCTS: • ARE NOT FDIC INSURED • ARE NOT BANK GUARANTEED • MAY LOSE VALUE



# Housing

New & Existing Home Sales: Single Family  
units, millions, seasonally adjusted annual rate



Data current as of May 21, 2025

Source: U.S. Census Bureau, National Association of Realtors

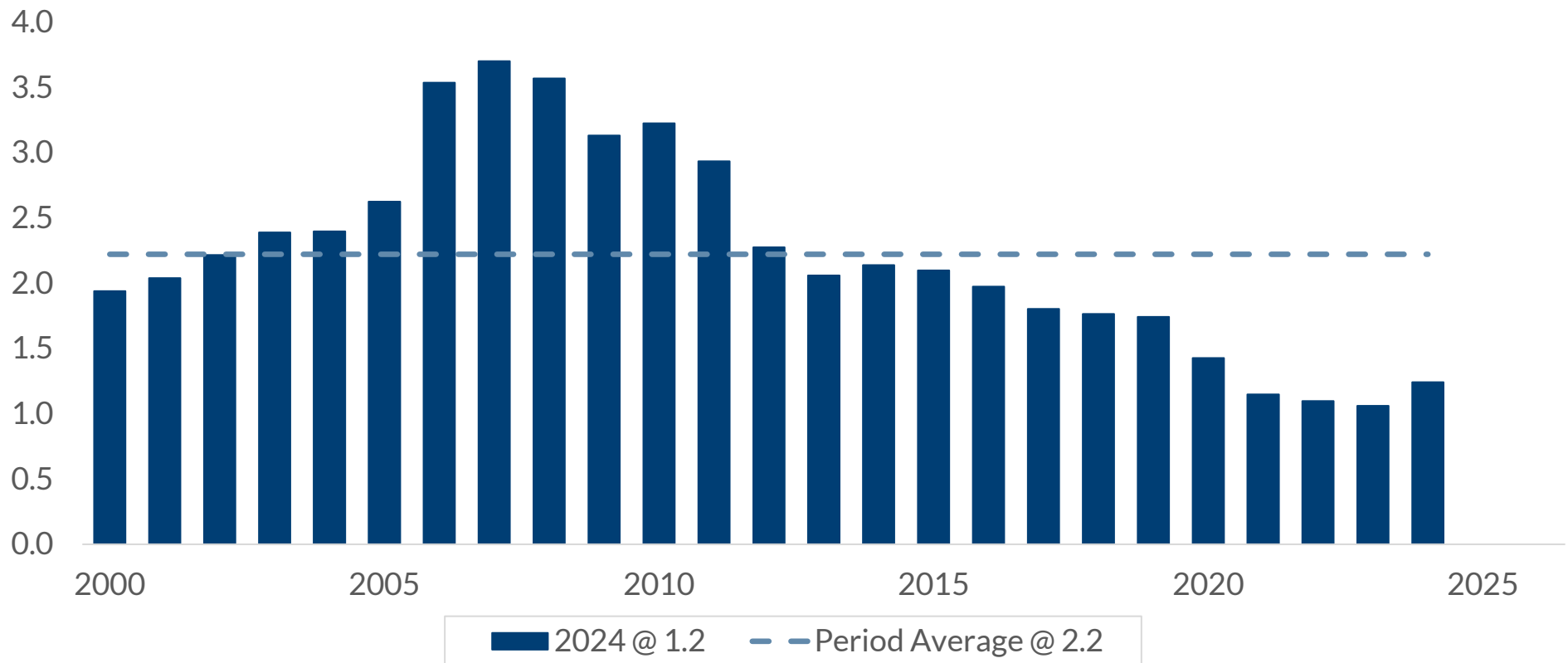
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# Housing

Inventory of Existing Homes for Sale  
*millions, not seasonally adjusted*



Data current as of May 21, 2025

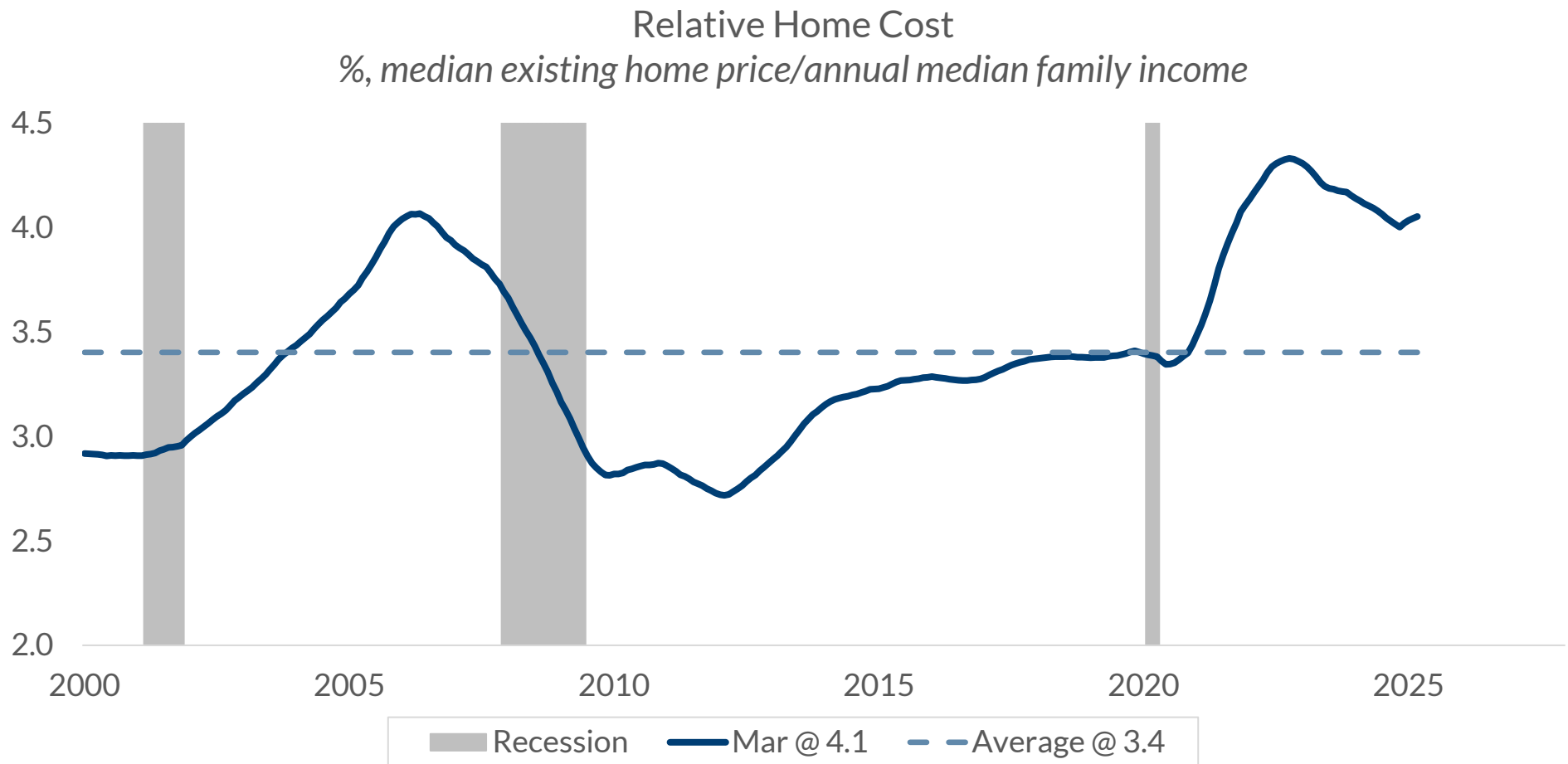
Source: National Association of Realtors

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# Housing



Data current as of May 21, 2025

Source: U.S. Census Bureau, National Association of Realtors

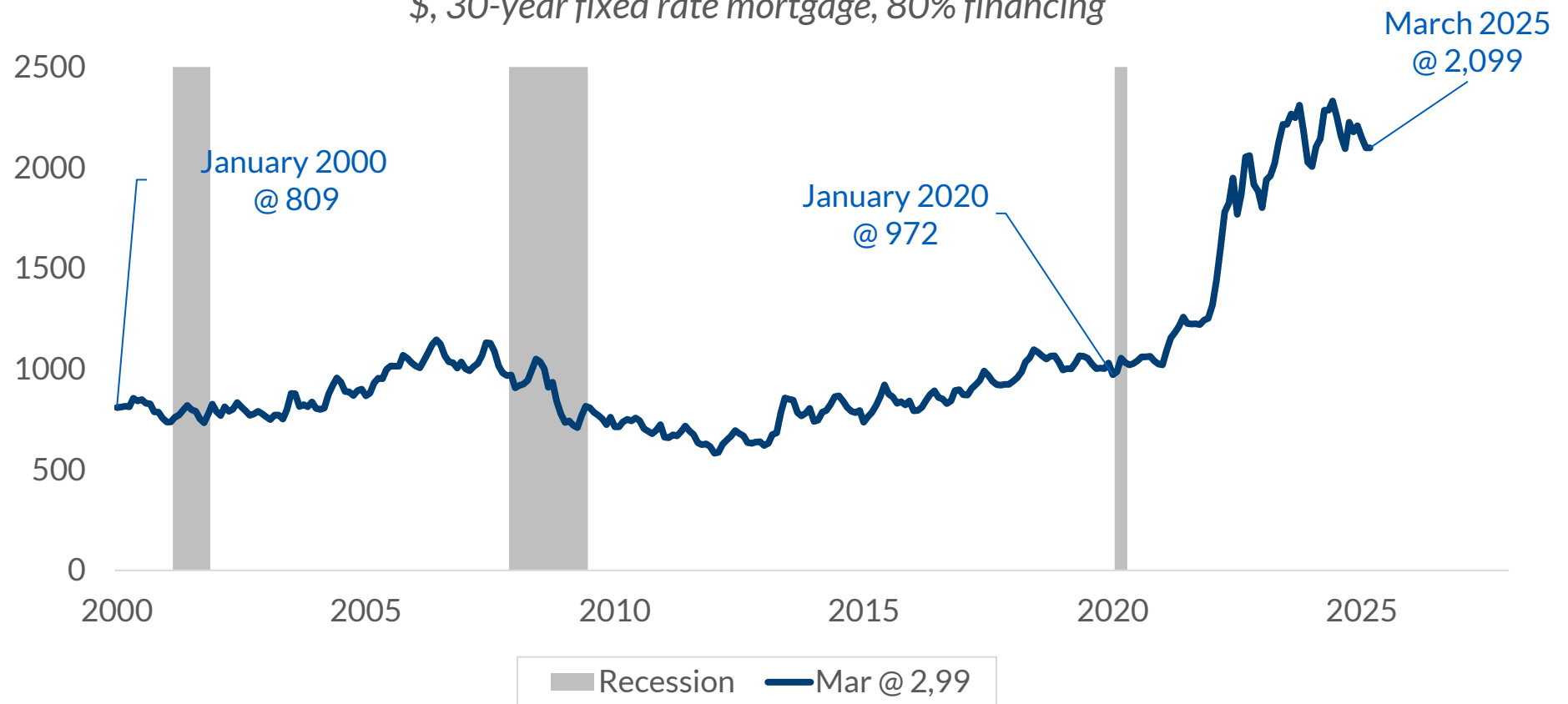
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# Housing

Monthly Mortgage Payment - Median Price of Existing Home  
\$, 30-year fixed rate mortgage, 80% financing



Data current as of May 21, 2025

Source: National Association of Realtors, Bankrate.com, CNR Research

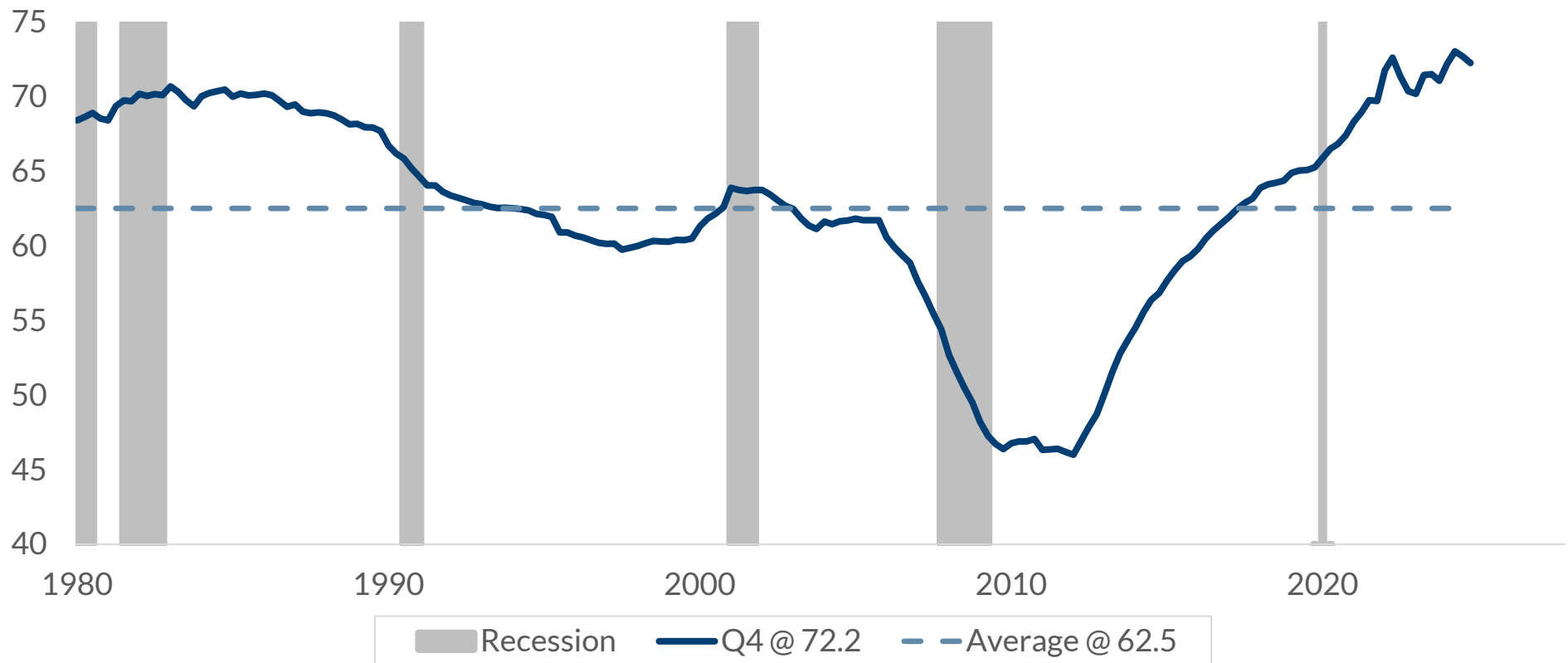
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# Housing

Owners' Equity in Real Estate as a Percent of Household Real Estate  
%, not seasonally adjusted



Data current as of May 21, 2025

Source: Federal Reserve Bank

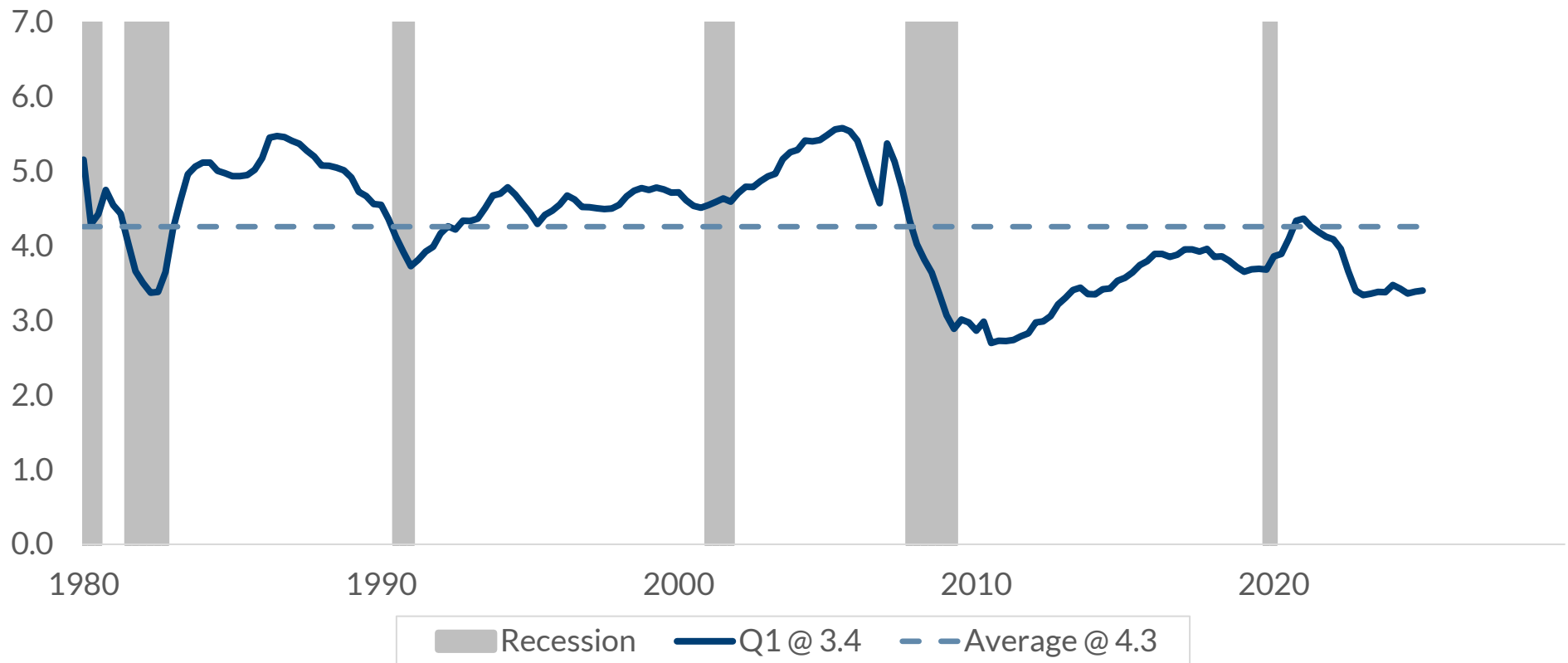
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# Housing

GDP: Residential Investment as a Percent of GDP  
%, seasonally adjusted, annual rate



Data current as of May 21, 2025

Source: Bureau of Economic Analysis

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